

COUNCIL MEETING – 27TH JULY 2017

Extract from the Minutes of the Cabinet meeting on 13th June 2017

10 2016/17 FINANCIAL OUTTURN AND REVIEW OF PERFORMANCE

Cabinet considered the 2016/17 financial outturn and review of performance.

The following appendices to the report set out details of how the Council had performed in 2016/17:

- Appendix 1 – Narrative from the Draft Group Accounts
- Appendix 2 – Outcomes
- Appendix 3 – Grants
- Appendix 4 – Requests for Supplementary Capital Estimates and Virements
- Appendix 5 – Debt Management
- Appendix 6 – Reserves
- Appendix 7 – Workforce Development

Councillor S Corcoran asked about Council Tax collection rates and whether there might be better ways of encouraging people to pay, as opposed to taking action against non-payers. The Portfolio Holder for Finance and Communities offered to discuss a range of issues with Councillor Corcoran, including a breakdown of the £1M cost of recovery.

RESOLVED

That Cabinet

1. notes the financial outturn and review of 2016/17 performance in relation to the following:
 - the narrative to the draft Group Accounts, including the financial outturn and impact on the Council's reserves and Balance Sheet (Appendix 1)
 - summary of performance against the Council's 6 Outcomes contained within the Council's Corporate Plan 2016 to 2020 (Appendix 1)
 - the final service revenue and capital outturn positions, overall financial stability of the Council, and the impact on the Council's reserves position (Appendix 1)
 - fully funded supplementary capital estimates and virements up to £250,000 approved in accordance with Finance Procedure Rules (Appendix 4, Table 5)

- changes to Capital Budgets made in accordance with the Finance Procedure Rules (Appendix 4, Table 8)
- management of invoiced debt (Appendix 5)
- use of earmarked reserves (Appendix 6)
- update on workforce development and staffing (Appendix 7)

2. approves

- (a) a Supplementary Capital Estimate of £776,000 funded by the Department of Transport pot hole fund and virements as detailed in Appendix 4, Table 6; and
- (b) the allocation of additional grant funding totalling £42,280, as shown in Appendix 3, Table 1; and

3 recommends that Council approve

- (a) fully funded supplementary capital estimates and virements above £1,000,000 in accordance with Financial Procedure Rules as detailed in Appendix 4, Table 7.**

COUNCIL IS ASKED TO APPROVE RECOMMENDATION (3) ABOVE.